

## FINAL TERMS

**MiFID II PRODUCT GOVERNANCE / PROFESSIONAL INVESTORS AND ELIGIBLE COUNTERPARTIES (ECPs) ONLY TARGET MARKET** – Solely for the purposes of each manufacturer's product approval process, the target market assessment in respect of the Notes has led to the conclusion that: (i) the target market for the Notes is eligible counterparties and professional clients only, each as defined in Directive 2014/65/EU (as amended, **MiFID II**); and (ii) all channels for distribution of the Notes to eligible counterparties and professional clients are appropriate. Any person subsequently offering, selling or recommending the Notes (a **distributor**) should take into consideration the manufacturers' target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Notes (by either adopting or refining the manufacturers' target market assessment) and determining appropriate distribution channels.

Final Terms dated 18 March 2024

### LÄNSFÖRSÄKRINGAR BANK AB (PUBL)

Legal entity identifier (LEI): 549300C6TUMDXNOVXS82

**Issue of SEK 1,000,000,000 Floating Rate Senior Non-Preferred Notes due March 2028  
under the EUR 5,000,000,000**

### Euro Medium Term Note Programme

### PART A – CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions set forth in the Base Prospectus dated 30 March 2023 and the supplements to the Base Prospectus dated 25 April 2023, 25 July 2023, 30 October 2023 and 13 February 2024 which together constitute a base prospectus for the purposes of the Prospectus Regulation (the **Base Prospectus**). This document constitutes the Final Terms of the Notes described herein for the purposes of the Prospectus Regulation and must be read in conjunction with such Base Prospectus in order to obtain all the relevant information. The Base Prospectus is available for viewing on the website of the Luxembourg Stock Exchange at [www.luxse.com](http://www.luxse.com). In the case of Notes admitted to trading on the regulated market of the Luxembourg Stock Exchange, the applicable final terms will also be published on the website of the Luxembourg Stock Exchange [www.luxse.com](http://www.luxse.com).

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|----|-------|--|--|
| 1. | (i)   | Series Number:   | 620  |
|    | (ii)  | Tranche Number:  | 1  |
|    | (iii) | Date on which the Notes will be consolidated and form a single Series: | Not Applicable   |
| 2. |       | Specified Currency or Currencies:                                      | Swedish Kronor (" <b>SEK</b> ")  |
| 3. |       | Aggregate Nominal Amount of Notes admitted to trading:                 |  |
|    | (i)   | Series:  | SEK 1,000,000,000  |
|    | (ii)  | Tranche:   | SEK 1,000,000,000  |
| 4. |       | Issue Price:   | 100 per cent. of the Aggregate Nominal Amount  |
| 5. | (i)   | Specified Denominations:   | SEK 2,000,000 and integral multiples of SEK 1,000,000 in excess thereof up to and including SEK 3,000,000. No Notes in definitive form will be issued with a denomination above SEK 3,000,000. |

	(ii)	Calculation Amount: (Applicable to Notes in definitive form.)	SEK 1,000,000
6.	(i)	Issue Date:	20 March 2024
	(ii)	Interest Commencement Date:	Issue Date
7.	Maturity Date:		Interest Payment Date falling in or nearest to March 2028
8.	Interest Basis:		3 month STIBOR + 1.05 per cent. Floating Rate (see paragraph 15 below)
9.	Redemption Basis:		Subject to any purchase and cancellation or early redemption, the Notes will be redeemed on the Maturity Date at 100 per cent. of their nominal amount
10.	Change of Interest Basis:		Not Applicable
11.	Put/Call Options:		Issuer Call Eligible Liabilities Event Redemption  (see paragraph 17 and 20 below)
12.	(i)	Status of the Notes:	Senior Non-Preferred Notes
	(ii)	Date Board approval for issuance of Notes obtained:	Not Applicable

#### PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

13.	Fixed Rate Note Provisions		Not Applicable
14.	Fixed Reset Note Provisions		Not Applicable
15.	Floating Rate Note Provisions		Applicable
	(i)	Interest Period(s):	The period beginning on (and including) the Issue Date and ending on (but excluding) the first Interest Period and each subsequent period beginning on (and including) a Specified Interest Payment Date and ending on (but excluding) the next following Specified Interest Payment Date.
	(ii)	Specified Interest Payment Dates:	Interest will be payable quarterly in arrears on 20 March, 20 June, 20 September and 20 December each year (each a "Specified Interest Payment Date"), commencing on 20 June 2024, subject to adjustment in accordance with the Business Day Convention set out in (iii) below
	(iii)	Business Day Convention:	Modified Following Business Day Convention
	(iv)	Business Centre(s):	Stockholm and TARGET 2

- |        |  |  |
|--------|--|--|
| (v)    | Manner in which the Rate(s) of Interest is/are to be determined:   | Screen Rate Determination  |
| (vi)   | Party responsible for calculating the Rate(s) of Interest and Interest Amount(s) (if not the Calculation Agent): | Not Applicable   |
| (vii)  | Screen Rate Determination:   | Applicable   |
| -      | Reference Rate:  | 3 month STIBOR   |
| -      | Interest Determination Date(s):  | Second Stockholm business day prior to the start of each Interest Period |
| -      | Relevant Screen Page:  | Refinitiv's page STIBOR=   |
| (viii) | ISDA Determination:  | Not Applicable   |
| (ix)   | Linear Interpolation:  | Not Applicable   |
| (x)    | Margin(s):   | + 1.05 per cent. per annum   |
| (xi)   | Minimum Rate of Interest:  | Not Applicable   |
| (xii)  | Maximum Rate of Interest:  | Not Applicable   |
| (xiii) | Day Count Fraction:  | Actual/360   |

**16. Zero Coupon Note Provisions** Not Applicable

#### **PROVISIONS RELATING TO REDEMPTION**

- |  |                                      |
|--|--------------------------------------|
| <b>17. Call Option</b>   | Applicable                           |
| (i) Optional Redemption Date(s):                                 | 20 March 2027                        |
| (ii) Optional Redemption Amount(s) of each Note:                 | SEK 1,000,000 per Calculation Amount |
| (iii) If redeemable in part:                                     | Not Applicable                       |
| (a) Minimum Redemption Amount:                                   | Not Applicable                       |
| (b) Maximum Redemption Amount:                                   | Not Applicable                       |
| (iv) Notice period (if other than as set out in the Conditions): | Not Applicable                       |
| <b>18. Put Option</b>  | Not Applicable                       |
| <b>19. Final Redemption Amount of each Note</b>                  | SEK 1,000,000 per Calculation Amount |

20. Early Redemption Amount(s) of each Note payable on redemption for taxation reasons or on event of default or other early redemption SEK 1,000,000 per Calculation Amount
- |     |                     |             |       |   |
|-----|---------------------|-------------|-------|---|
| (i) | Eligible Redemption | Liabilities | Event | Applicable – Eligible Liabilities Event Redemption Amount: SEK 1,000,000 per Calculation Amount |
|-----|---------------------|-------------|-------|---|
21. Variation or Substitution: Applicable – Condition ~~Fell Hittar inte~~ **6(k)** ~~referenskälla~~ applies

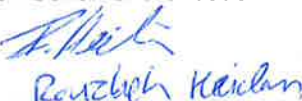

#### GENERAL PROVISIONS APPLICABLE TO THE NOTES

22. Form of Notes:
- |      |                  |  |
|------|------------------|--|
| (i)  | Form:            | Bearer Notes:  |
|      |                  | Temporary Global Note exchangeable for a Permanent Global Note which is exchangeable for Definitive Notes specified in the Permanent Global Note |
| (ii) | New Global Note: | Yes  |
23. Financial Centre(s): Stockholm
24. Talons for future Coupons to be attached to Definitive Notes: No

#### THIRD PARTY INFORMATION

The description of the ratings in part B, paragraph 2 of these Final Terms has been extracted from Moody's and S&P. The Issuer confirms that such information has been accurately reproduced and that, so far as it is aware, and is able to ascertain from information published by Moody's and S&P, no facts have been omitted which would render the reproduced inaccurate or misleading.

Signed on behalf of the Issuer:

By    
 Duly authorised

## PART B – OTHER INFORMATION

### 1. LISTING AND ADMISSION TO TRADING

- |       |   |  |
|-------|---|--|
| (i)   | Listing:  | Luxembourg Stock Exchange  |
| (ii)  | Admission to trading:                                       | Application has been made for the Notes to be admitted to trading on the Regulated Market of the Luxembourg Stock Exchange with effect from or about the Issue Date. |
| (iii) | Estimate of total expenses related to admission to trading: | EUR 3,050  |

### 2. RATINGS

Ratings: The Notes to be issued are expected to be rated A3 by Moody's Investor Service (Nordics) AB ("Moody's") and A- by Standard and Poor's Credit Market Service Europe Limited ("S&P").

Each of Moody's and S&P is established in the European Union and is registered under Regulation (EC) No. 1060/2009 (as amended).

Moody's: An obligation rated 'A' is judged to be upper-medium grade and is subject to low credit risk. The modifier 3 indicates a ranking in the lower end of the generic rating category.

(Source: <https://ratings.moody's.io/ratings>)

S&P: An obligation rated 'A' is somewhat more susceptible to the adverse effects of changes in circumstances and economic conditions than obligations in higher-rated categories. However, the obligor's capacity to meet its financial commitments on the obligation is still strong. The minus (-) sign shows relative standing within the rating categories.

(Source: [https://www.standardandpoors.com/en\\_US/web/guest/article/-/view/sourceld/504352](https://www.standardandpoors.com/en_US/web/guest/article/-/view/sourceld/504352))

### 3. INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for the fees payable to the Dealer, so far as the Issuer is aware, no person involved in the issue of the Notes has an interest material to the offer. The Dealer and its affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

### 4. Fixed Rate Notes only – YIELD

Indication of yield: Not Applicable

### 5. USE OF PROCEEDS AND ESTIMATED NET AMOUNT OF PROCEEDS

- |      |                                   |   |
|------|-----------------------------------|---|
| (i)  | Use of Proceeds:                  | See " <i>Use of Proceeds</i> " in the Base Prospectus |
| (ii) | Estimated net amount of proceeds: | SEK 999,400,000                                       |

## 6. OPERATIONAL INFORMATION

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|--------|--|--|
| (i)    | ISIN:  | XS2789519449   |
| (ii)   | Common Code:   | 278951944  |
| (iii)  | CFI:   | DTVUFB, as updated, as set out on the website of the Association of National Numbering Agencies (ANNA) or alternatively sourced from the responsible National Numbering Agency that assigned the ISIN  |
| (iv)   | FISN:  | LANSFORSKRINGA/VAREMTN 20280300, as updated, as set out on the website of the Association of National Numbering Agencies (ANNA) or alternatively sourced from the responsible National Numbering Agency that assigned the ISIN   |
| (v)    | Any clearing system(s) other than Euroclear Bank SA/NV and Clearstream Banking S.A. and the relevant identification number(s): | Not Applicable   |
| (vi)   | Delivery:  | Delivery against payment   |
| (vii)  | Names and addresses of additional Paying Agent(s) (if any):  | Not Applicable   |
| (viii) | Intended to be held in a manner which would allow Eurosystem eligibility:  | <p>No.</p> <p>Whilst the designation is specified as "no" at the date of these Final Terms, should the Eurosystem eligibility criteria be amended in the future such that the Notes are capable of meeting them the Notes may then be deposited with one of the ICSDs as common safekeeper. Note that this does not necessarily mean that the Notes will then be recognised as eligible collateral for Eurosystem monetary policy and intra day credit operations by the Eurosystem at any time during their life. Such recognition will depend upon the ECB being satisfied that Eurosystem eligibility criteria have been met.</p> |

## 7. GENERAL

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|------|-----------------------------------|----------------|
| (i)  | Method of distribution:           | Non-syndicated |
| (ii) | If syndicated, names of Managers: | Not Applicable |

- |        |  |                                       |
|--------|--|---------------------------------------|
| (iii)  | Stabilisation Manager(s)<br>(if any):            | Not Applicable                        |
| (iv)   | If non-syndicated, name<br>of relevant Dealer:   | Swedbank AB (publ)                    |
| (v)    | U.S. Selling<br>Restrictions:                    | Reg. S Compliance Category 2; TEFRA D |
| (vi)   | Prohibition of Sales to<br>EEA Retail Investors: | Not Applicable                        |
| (vii)  | Prohibition of Sales to<br>UK Retail Investors   | Not Applicable                        |
| (viii) | Prohibition of Sales to<br>Belgian Consumers:    | Applicable                            |