

## Final Terms

**MiFID II PRODUCT GOVERNANCE / PROFESSIONAL INVESTORS AND ELIGIBLE COUNTERPARTIES (ECPs) ONLY TARGET MARKET** – Solely for the purposes of each manufacturer's product approval process, the target market assessment in respect of the Notes has led to the conclusion that: (i) the target market for the Notes is eligible counterparties and professional clients only, each as defined in Directive 2014/65/EU (as amended, **MiFID II**); and (ii) all channels for distribution of the Notes to eligible counterparties and professional clients are appropriate. Any person subsequently offering, selling or recommending the Notes (a **distributor**) should take into consideration the manufacturers' target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Notes (by either adopting or refining the manufacturers' target market assessment) and determining appropriate distribution channels.

**PROHIBITION OF SALES TO EEA RETAIL INVESTORS** – The Notes are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the European Economic Area (the **EEA**). For these purposes, a **retail investor** means a person who is one (or more) of: (i) a retail client as defined in point (11) of Article 4(1) of MiFID II; (ii) a customer within the meaning of Directive (EU) 2016/97, where that customer would not qualify as a professional client as defined in point (10) of Article 4(1) of MiFID II; or (iii) not a qualified investor as defined in Regulation (EU) 2017/1129 (the **Prospectus Regulation**). Consequently, no key information document required by Regulation (EU) No 1286/2014 (as amended, the **PRIIPs Regulation**) for offering or selling the Notes or otherwise making them available to retail investors in the EEA has been prepared and therefore offering or selling the Notes or otherwise making them available to any retail investor in the EEA may be unlawful under the PRIIPs Regulation.

**PROHIBITION OF SALES TO UK RETAIL INVESTORS** – The Notes are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom (the **UK**). For these purposes, a **retail investor** means a person who is one (or more) of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of domestic law by virtue of the European Union (Withdrawal) Act 2018 (the **EUWA**); (ii) a customer within the meaning of the provisions of the Financial Services and Markets Act 2000 (as amended, the **FSMA**) and any rules or regulations made under the FSMA to implement Directive (EU) 2016/97, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of domestic law by virtue of the EUWA; or (iii) not a qualified investor as defined in Article 2 of Regulation (EU) 2017/1129 as it forms part of domestic law by virtue of the EUWA. Consequently, no key information document required by Regulation (EU) No 1286/2014 as it forms part of domestic law by virtue of the EUWA (the **UK PRIIPs Regulation**) for offering or selling the Notes or otherwise making them available to retail investors in the UK has been prepared and therefore offering or selling the Notes or otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation.

30 April 2024

**LÄNSFÖRSÄKRINGAR HYPOTEK AB (PUBL)**

**Legal entity identifier (LEI): 5493001P7BX1N0JAG961**

**Issue of €500,000,000 3.125 per cent. Covered Notes due 2030  
under the €6,000,000,000**

**Euro Medium Term Covered Note Programme**

### **PART A — CONTRACTUAL TERMS**

Terms used herein shall be deemed to be defined as such for the purposes of the Terms and Conditions of the Notes other than VPS Notes set forth in the Base Prospectus dated 28 March 2024 which constitutes a base prospectus for the purposes of the Prospectus Regulation (the **Base Prospectus**). This document constitutes the Final Terms of the Notes described herein for the purposes of the Prospectus Regulation and must be read in conjunction with the Base Prospectus in order to obtain all the relevant information. The Base Prospectus has been published on the website of the Luxembourg Stock Exchange, [www.luxse.com](http://www.luxse.com).

1. (a) Series Number: 1036
- (b) Tranche Number: 1
- (c) Date on which the Notes will be consolidated and form a single Series: Not Applicable
2. Specified Currency or Currencies: euro (€ )
3. Aggregate Nominal Amount
  - (a) Series: €500,000,000
  - (b) Tranche: €500,000,000
4. Issue Price: 99.715 per cent. of the Aggregate Nominal Amount
5. (a) Specified Denominations: €100,000 and integral multiples of €1,000 in excess thereof up to and including €199,000. No Notes in definitive form will be issued with a denomination above €199,000
- (b) Calculation Amount: €1,000
6. (a) Issue Date: 3 May 2024
- (b) Interest Commencement Date: Issue Date
7. Maturity Date: 3 May 2030
8. Statutory Extended Final Maturity: Applicable. If a Statutory Maturity Extension Approval has been granted, payment of the unpaid amount will be automatically deferred until the Statutory Extended Final Maturity Date
9. Statutory Extended Final Maturity Date: Interest Payment Date falling in May 2031
10. Interest Basis:
 

In respect of the period from (and including) the Interest Commencement Date to (but excluding) the Maturity Date:  
3.125 per cent. Fixed Rate  
(see paragraph 15 below)

In respect of the period from (and including) the Maturity Date to (but excluding) the Statutory Extended Final Maturity Date (if applicable):  
3 month EURIBOR +0.28 per cent. Floating Rate  
(see paragraph 18 below)
11. Redemption Basis: Subject to any purchase and cancellation or early redemption, the Notes will be redeemed on the Maturity Date at 100 per cent. of their nominal amount
12. Change of Interest Basis: Applicable  
(see paragraphs 10, 15 and 18)
13. Call Options: Not Applicable

14. Date Board approval for issuance of Notes obtained: Not Applicable

**PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE**

15. Fixed Rate Note Provisions: Applicable from (and including) the Interest Commencement Date to (but excluding) the Maturity Date
- (a) Rate(s) of Interest: 3.125 per cent. per annum payable in arrear on each Interest Payment Date
- (b) Interest Payment Date(s): 3 May in each year, from and including 3 May 2025, up to and including the Maturity Date
- (c) Fixed Coupon Amount(s): €31.25 per Calculation Amount  
*(Applicable to Notes in definitive form)*
- (d) Broken Amount(s): Not Applicable  
*(Applicable to Notes in definitive form)*
- (e) Day Count Fraction: Actual/Actual (ICMA)
- (f) Determination Date(s): 3 May in each year
16. Floating Rate Note Provisions: Not Applicable
17. Zero Coupon Note Provisions: Not Applicable
18. Extended Maturity Interest Provisions: Applicable from (and including) the Maturity Date to (but excluding) the Statutory Extended Final Maturity Date
- (a) Fixed Rate Note Provisions: Not Applicable
- (b) Floating Rate Note Provisions: Applicable
- (i) Specified Interest Payment Dates: 3 August 2030, 3 November 2030, 3 February 2031 and 3 May 2031, subject to adjustment in accordance with the Business Day Convention set out in (ii) below
- (ii) Business Day Convention: Modified Following Business Day Convention
- (iii) Additional Business Centre(s): Stockholm
- (iv) Name and address of the party responsible for calculating the Rate of Interest and Interest Amount (if not the Agent): Not Applicable
- (v) Screen Rate Determination
- Reference Rate: 3 month EURIBOR

- Interest Determination Date(s): Second day on which T2 is open prior to the start of each Interest Period
- Relevant Screen Page: Reuters EURIBOR01
- (vi) Margin(s): +0.28 per cent. per annum
- (vii) Minimum Rate of Interest: Not Applicable
- (viii) Maximum Rate of Interest: Not Applicable
- (ix) Day Count Fraction: Actual/360

#### **PROVISIONS RELATING TO REDEMPTION**

19. Issuer Call: Not Applicable
20. Final Redemption Amount: €1,000 per Calculation Amount

#### **GENERAL PROVISIONS APPLICABLE TO THE NOTES**

21. Form of Notes
- (a) Form: Temporary Global Note exchangeable for a Permanent Global Note which is exchangeable for Definitive Notes only upon an Exchange Event
  - (b) New Global Note: Yes
22. Additional Financial Centre(s): Stockholm
23. Talons for future Coupons to be attached to Definitive Notes (and dates on which such Talons mature): No

#### **THIRD PARTY INFORMATION**

The description of the ratings in Part B, paragraph 2 of these Final Terms have been extracted from the websites of Moody's and S&P (each as defined below). The Issuer confirms that such information has been accurately reproduced and that, so far as it is aware and is able to ascertain from information published by Moody's and S&P, no facts have been omitted which would render the reproduced information inaccurate or misleading.

Signed on behalf of Länsförsäkringar Hypotek AB (publ):

By:



Duly authorised

Anders Larsson



Ruzhka Heiden

## PART B — OTHER INFORMATION

### 1. LISTING AND ADMISSION TO TRADING

- |      |   |  |
|------|---|--|
| (i)  | Listing and Admission to trading:                           | Application has been made by the Issuer (or on its behalf) for the Notes to be admitted to trading on the Luxembourg Stock Exchange's regulated market and to be listed on the Official List of the Luxembourg Stock Exchange with effect from 3 May 2024. |
| (ii) | Estimate of total expenses related to admission to trading: | €4,400   |

### 2. RATINGS

- Ratings:
- The Notes to be issued are expected to be rated Aaa by Moody's Deutschland GmbH (**Moody's**) and AAA by S&P Global Ratings Europe Limited (**S&P**).
- Obligations rated 'Aaa' by Moody's are judged to be of the highest quality, subject to the lowest level of credit risk.<sup>1</sup>
- Obligations rated 'AAA' by S&P have the highest rating assigned by S&P. The obligor's capacity to meet its financial commitments on the obligation is extremely strong.<sup>2</sup>

### 3. INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for the fees payable to Crédit Agricole Corporate and Investment Bank, Erste Group Bank AG, J.P. Morgan SE, Norddeutsche Landesbank - Girozentrale –, Swedbank AB (publ), DekaBank Deutsche Girozentrale and Landesbank Hessen-Thüringen Girozentrale (together, the **Managers**), so far as the Issuer is aware, no person involved in the issue of the Notes has an interest material to the offer. The Managers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

### 4. YIELD

- |                      |                           |
|----------------------|---------------------------|
| Indication of yield: | 3.178 per cent. per annum |
|----------------------|---------------------------|
- The yield is calculated at the Issue Date on the basis of the Issue Price and redemption in full on the Maturity Date. It is not an indication of future yield.

### 5. REASONS FOR THE OFFER AND ESTIMATED NET PROCEEDS

- |      |                         |  |
|------|-------------------------|--|
| (i)  | Reasons for the offer:  | See "Use of Proceeds" in the Base Prospectus |
| (ii) | Estimated net proceeds: | €497,375,000                                 |

### 6. OPERATIONAL INFORMATION

- |      |              |              |
|------|--------------|--------------|
| (i)  | ISIN:        | XS2813159436 |
| (ii) | Common Code: | 281315943    |

<sup>1</sup> <https://ratings.moodys.com/rmc-documents/53954>

<sup>2</sup> <https://disclosure.spglobal.com/ratings/en/regulatory/article/-/view/sourceId/504352>

(iii)	CFI:	DAFNFB, as updated, as set out on the website of the Association of National Numbering Agencies (ANNA) or alternatively sourced from the responsible National Numbering Agency that assigned the ISIN
(iv)	FISN:	LANSFORSAKRINGA/3.125EMTN 20300503, as updated, as set out on the website of the Association of National Numbering Agencies (ANNA) or alternatively sourced from the responsible National Numbering Agency that assigned the ISIN
(v)	Any clearing system(s) other than Euroclear Bank SA/NV and Clearstream Banking S.A. and the relevant identification number(s):	Not Applicable
(vi)	Delivery:	Delivery against payment
(vii)	Names and addresses of additional Paying Agent(s) (if any):	Not Applicable
(viii)	Intended to be held in a manner which would allow Eurosystem eligibility:	Yes  Note that the designation "yes" simply means that the Notes are intended upon issue to be deposited with one of the ICSDs as common safekeeper and does not necessarily mean that the Notes will be recognised as eligible collateral for Eurosystem monetary policy and intra-day credit operations by the Eurosystem either upon issue or at any or all times during their life. Such recognition will depend upon the ECB being satisfied that Eurosystem eligibility criteria have been met.
(ix)	Method of distribution:	Syndicated
(x)	If syndicated, names of Managers:	Crédit Agricole Corporate and Investment Bank, Erste Group Bank AG, J.P. Morgan SE, Norddeutsche Landesbank - Girozentrale -, Swedbank AB (publ), DekaBank Deutsche Girozentrale and Landesbank Hessen-Thüringen Girozentrale
(xi)	If non-syndicated, name of relevant Dealer:	Not Applicable
(xii)	U.S. Selling Restrictions:	Reg. S Compliance Category 2; TEFRA D
(xiii)	Prohibition of Sales to EEA Retail Investors:	Applicable
(xiv)	Prohibition of Sales to UK Retail Investors:	Applicable
(xv)	Prohibition of Sales to Belgian Consumers:	Applicable

