

FINAL TERMS FOR NOTES ISSUED PURSUANT TO LÄNSFÖRSÄKRINGAR AB (PUBL)'S MEDIUM TERM NOTE PROGRAMME

Series 102, Tranche 1

SEK 500 000 000 Fixed Interest Rate Notes due 9 October 2017

GENERAL

- A. This document constitutes the final terms (the "Final Terms") of the medium term notes (the "Notes") issued by Länsförsäkringar AB (publ) (the "Issuer") and must be read in conjunction with the base prospectus dated 27 September 2012 which constitutes a base prospectus for the purposes of Directive 2003/71/EC (as amended by Directive 2010/73/EU) (the "Prospectus Directive") (the "Base Prospectus") and, in particular, the terms and conditions (the "Terms and Conditions") contained therein. Full information on the Issuer and the Notes is only available on the basis of the combination of such documents.
- B. The Notes have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the "Securities Act"). The Notes may not be offered or sold in the United States or to, or for the account or benefit of, U.S. persons.
- C. The Notes issued by the Issuer will be subject to the Terms and Conditions set out in the Base Prospectus and also to these Final Terms.
- D. Unless otherwise defined in these Final Terms, terms defined in the Terms and Conditions shall have the same meanings when used in these Final Terms and the rules of construction set out in the Terms and Conditions shall apply also to these Final Terms.

PART A – FINAL TERMS

1. NOTE IDENTIFICATION

ISIN:	SE0004867836
Series:	102
Tranche:	Tranche 1
Denomination:	SEK
Nominal Amount of each Note:	SEK 1 000 000
Total Nominal Amount of all Notes:	SEK 500 000 000
Issue Date:	9 October 2012
Issue price:	99.82%

2. REPAYMENT AND INTEREST

Final Maturity Date:	9 October 2017
Interest basis:	Fixed interest rate
Interest Rate:	3.60 per cent <i>per annum</i>

Interest Payment Date: Annually on 9 October each year or, to the extent such day is not a Business Day, the immediately following Business Day. The first Interest Payment Date shall be 9 October 2013 and the last Interest Payment Date shall be the Redemption Date.

Day Count Convention: 30/360

3. OTHER

Business Day Convention: Any reference in the Terms and Conditions to a day which is not a Business Day, shall be deemed to refer to the following Business Day (following business day).

Listing: Applicable. The date referred to in Clause 8.2 of the Terms and Conditions shall be 1 November 2012.

Issuing Agent: Nordea Bank AB (publ)

PART B – OTHER INFORMATION

For the avoidance of doubt, the information contained in this Part B of the Final Terms does not form part of the Terms and Conditions.

Dealer: Nordea Bank AB (publ)

Use of proceeds: General corporate purposes

Rating of the Notes: The notes to be issued are expected to be rated:
Moody's Investor Service Ltd.: A3

Moody's Investors Service Limited, is established in the European Union (the "EU") and registered under Regulation (EC) No 1060/2009, as amended (the "CRA Regulation").

Estimated expenses in conjunction with any admission to trading: Pursuant to the Official Bond Listing Pricelist of NASDAQ OMX Stockholm AB

Conflicts of interest: Not applicable


Additional risk factors: Not applicable

We hereby certify that the above Final Terms together with the Terms and Conditions are binding upon ourselves.

Place: Stockholm

Date: October 5, 2012

LÄNSFÖRSÄKRINGAR AB (publ)
as Issuer

A handwritten signature in black ink, appearing to read "Sten Dunér". The signature is written in a cursive style with a horizontal line under the name.

Name:

Sten Dunér