

Information Regarding Fund Changes

SEB Fund 4 – SEB USD Currency Fund merges with SEB Fund 5 – SEB USD Currency Fund

Information for you as a unitholder in the merging sub-fund

As an investor, you are not required to take any action concerning this merger. The value of your investment(s) will not be affected, but it is important for you to be aware of the merger.

We at SEB Investment Management AB, will merge SEB Fund 4 – SEB USD Currency Fund, the merging sub-fund, with SEB Fund 5 – SEB USD Currency Fund, the receiving sub-fund, effective 15 November 2024.

The merger is a part of our aim to sharpen our selection of funds offered and to make fund management more efficient.

The merger has been approved by the Luxembourg financial regulator - CSSF.

The receiving sub-fund, SEB Fund 5 – SEB USD Currency Fund, has been created for the purpose of absorbing the merging sub-fund, SEB Fund 4 – SEB Currency Fund. By performing the merger, the management company will limit the number of fund structures currently under management, which will reduce costs and workload and should result in lower costs for investors.

This is a merger by absorption, whereby the merging sub-fund's holdings – assets and liabilities – will be transferred to the receiving sub-fund, and SEB Fund 4 – SEB USD Currency Fund will cease to exist. The merger does not have an impact on the receiving sub-fund's composition of assets, as the receiving sub-fund is currently without investors and was created for the merger. Rebalancing of the merging sub-fund's portfolio before the merger is not foreseen, but minor immaterial adjustments of the portfolio might occur. Swing pricing will not be applied in this merger.

SEB Investment Management AB bears any costs related to legal, advisory, and administration costs that arise in relation to the merger.

How you as an investor in the merging sub-fund are affected

If you remain invested in the merging sub-fund, you will automatically receive units in the receiving sub-fund. If you do not wish to continue with your investment in the receiving sub-fund, the cut-off time, 15:30 CET on 8 November 2024, is the deadline to redeem your units free of charge before the merger. The merging sub-fund then closes for trading. No transactions are accepted after this time. Note that redemption can result in taxation. Kindly consult your financial advisor.

Merger timeline

- **8 November 2024:** After cut-off time on the 8th, the merging sub-fund closes for transactions.
- **15 November 2024:** The net asset value and the exchange ratio for the merging sub-fund are calculated. The merger takes effect.

After the merger has been implemented, unitholders of the merging sub-fund who chose not to redeem their units will then become unitholders of the receiving sub-fund and will be able to exercise the same rights in the receiving sub-fund as they did in the merging sub-fund.

Merging sub-fund into receiving sub-fund - per unit class

The following table illustrates the unit classes and ISIN codes of the merging sub-fund and the equivalent of the receiving sub-fund.

SEB Fund 4 – SEB USD Currency Fund (Merging sub-fund)		SEB Fund 5 – SEB USD Currency Fund (Receiving sub-fund)	
Unit class	ISIN code	Unit class	ISIN code
C (USD)	LU0011924932	C (USD)	LU2847688095
UC (USD)	LU2249630505	UC (USD)	LU2847688178

No cash payment is due. Accrued income in the merging sub-fund will be carried forward in the receiving sub-fund.

Comparison of the two sub-funds and other information

As the receiving sub-fund is created with the purpose of absorbing the merging sub-fund, they have very similar investment objectives and investment strategies (as indicated in the following comparison table). Both sub-funds share the same risk profile. As the receiving sub-fund was recently created, its prospectus has a more comprehensive and up-to-date wording, for transparency reasons, but it should be noted that the investment strategies between the two sub-funds remain very similar.

We strongly recommend reading the key information document (KID) of SEB Fund 5 – SEB USD Currency Fund carefully, attached at the end of the article where you found this notice. The summarised comparison of the sub-funds can be found below. Product documentation for the sub-funds (including the KIDs and the prospectuses) is available at www.sebgroup.lu.

The depositary statement and the approved statutory auditor report regarding the merger, will be available, free of charge, on request from our registered office, SEB Investment Management AB, Luxembourg branch.

Sincerely,

SEB Investment Management AB, Luxembourg branch

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Comparison of the two sub-funds

This table aims to help investors understand the differences and similarities between the sub-funds being merged. The information in the table is taken directly from the sub-funds' key information documents (KIDs) and prospectuses.

Sub-funds	SEB Fund 4 – SEB USD Currency Fund	SEB Fund 5 – SEB USD Currency Fund
Role in merger	Merging sub-fund	Receiving sub-fund
Portfolio manager	SEB Investment Management AB	SEB Investment Management AB
Objective & investment policy	<p>Investment objective and policy</p> <p>The portfolio of this Sub-Fund will mainly include bonds, floating rate debt instruments and US Treasury Bills as well as fixed income related instruments issued in US dollar (USD) by governments, companies or mortgage institutions with a minimum credit rating of BBB- on Standard & Poor's scale or the equivalent. Investments in instruments denominated in other currencies can be accepted occasionally, if hedged against the U.S. dollar (USD), without this hedging being compulsory at all the times. The portfolio average duration varies between 1 and 3 years.</p> <p>The Sub-Fund is intended for investors who want exposure to USD currency fluctuations and who believe the US dollar will appreciate in comparison to their own investment currency.</p> <p>The sub-fund does not qualify as a money market fund under Regulation (EU) 2017/1131.</p>	<p>Investment objective</p> <p>The sub-fund aims to gain exposure to the US dollar by investments primarily in short-term debt securities in the US fixed-income market.</p> <p>Investment policy</p> <p>The sub-fund is actively managed and invests primarily in bonds, floating rate debt instruments, US Treasury Bills, and other short-term interest-related instruments in the US fixed-income market. The sub-fund is intended for investors who want exposure to USD currency fluctuations and who believe the US dollar will appreciate in comparison to their own investment currency. The fixed-income securities invested in are issued by the US government, denominated in US dollars, and will have a minimum credit rating of BBB- on Standard & Poor's scale or the equivalent. The portfolio will have an average duration that varies between 1 and 3 years.</p> <p>The sub-fund does not qualify as a money market fund under Regulation (EU) 2017/1131.</p>
Benchmark index	No benchmark	No benchmark
Main categories of financial instruments	Invests primarily in bonds and short-term interest-related instruments in the US fixed-income market.	Invests primarily in bonds and short-term interest-related instruments in the US fixed-income market.
EU sustainability category	The sub-fund is an Article 6 SFDR product according to EU regulation 2019/2088.	The sub-fund is an Article 6 SFDR product according to EU regulation 2019/2088.
Investor profile	Appropriate for investors who can afford to set aside their capital invested for at least 1 year.	Appropriate for investors who can afford to set aside their capital invested for at least 1 year.
Estimated management fees and other administrative or operating costs	C (USD) 0.46% UC (USD) 0.27%	C (USD) 0.46% UC (USD) 0.26% <i>*The charges here are estimated numbers, as these are newly created unit classes for the purpose of this merger.</i>
Estimated transaction costs	C (USD) 0.0249% UC (USD) 0.0249%	C (USD) 0.0249% UC (USD) 0.0249%
Effective management fees per unit class	C (USD) 0.40% UC (USD) 0.20%	C (USD): 0.40% UC (USD): 0.20%
Subscription fees per unit class	Not applicable	Not applicable
Performance fee	Not applicable	Not applicable
Redemption fee	Not applicable	Not applicable
Conversion fee	Not applicable	Not applicable
Risk indicator stated in the KIDs	2 (7)	2 (7)